



**AMARNATH KAMATH & ASSOCIATES
CHARTERED ACCOUNTANTS**

Carewel House, 6th Cross, Muniswamappa Layout, Opp. Total Mall,
Off HAL Airport Road, Bangalore – 560017. India. Tel No +918025264700

Date: 10th June 2014

Ref: AML/14-15

The Board of Directors
Ador Multiproducts Limited
A-13 & 14, III Stage,
Peenya Industrial Estate,
Bangalore – 560 058

Dear Sirs,


Sub: Application for ‘ in-principle approval” prior to issue and allotment of (Quantity & Type of Securities) on preferential basis under Clause 24(a) of the Listing Agreement

We, M/s Amarnath Kamath & Associates, Chartered Accountants, Statutory Auditors of the Company hereby certify that the minimum issue price for the proposed preferential issue of Ador Multiproducts Limited (the “Company”), having its Registered Office at A-13 & 14, III Stage, Peenya Industrial Estate, Bangalore – 560 058 based on the pricing formula annexed herewith, prescribed under Chapter VII of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, has been worked out at Rs. 12/85, being the average of weekly high and low of the closing prices quoted on the Bombay Stock Exchange (BSE) during the twenty six weeks preceding June 09, 2014

This certificate is issued at the request of the Company for submission to BSE and should not be used for any other purpose without our prior written permission.

For Amarnath Kamath & Associates

Chartered Accountants
Firm registration no. 000099S


Sudhakar S Prabhu
Partner
Mem.No.024015



Place: Bangalore



**AMARNATH KAMATH & ASSOCIATES
CHARTERED ACCOUNTANTS**

Carewel House, 6th Cross, Muniswamappa Layout, Opp. Total Mall,
Off HAL Airport Road, Bangalore – 560017. India. Tel No +918025264700

Annexure “A” to our certificate REF: AML/14-15

Minimum issue price for the issue of equity shares on preferential basis to Promoter Entity as per Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009.

Alternate I

Average of weekly high and low of the closing prices of the equity shares of Ador Multiproducts Limited quoted on the BSE during the twenty six weeks preceding June 09, 2014.

Sl No.	Week		High	Low	Average
1	02/06/2014	08/06/2014	12.00	10.84	11.42
2	26/05/2014	01/06/2014	12.06	11.47	11.77
3	19/05/2014	25/05/2014	12.12	11.00	11.56
4	12/05/2014	18/05/2014	11.52	10.50	11.01
5	05/05/2014	11/05/2014	12.31	10.70	11.51
6	28/04/2014	04/05/2014	13.58	12.95	13.27
7	21/04/2014	27/04/2014	12.92	12.32	12.62
8	14/04/2014	20/04/2014	13.00	12.36	12.68
9	07/04/2014	13/04/2014	13.13	12.51	12.82
10	31/03/2014	06/04/2014	12.91	11.50	12.21
11	24/03/2014	30/03/2014	12.25	11.67	11.96
12	17/03/2014	23/03/2014	13.20	12.00	12.60
13	10/03/2014	16/03/2014	14.66	13.24	13.95
14	03/03/2014	09/03/2014	14.70	13.60	14.15
15	24/02/2014	02/03/2014	15.75	14.30	15.03
16	27/01/2014	02/02/2014	16.55	15.85	16.20
17	20/01/2014	26/01/2014	15.90	14.40	15.15
18	13/01/2014	19/01/2014	15.15	15.15	15.15
19	30/12/2013	05/01/2014	15.04	13.65	14.35
20	09/12/2013	15/12/2013	13.00	13.00	13.00
21	02/12/2013	08/12/2013	13.00	13.00	13.00
22	25/11/2013	01/12/2013	13.33	12.70	13.02
23	18/11/2013	24/11/2013	12.10	11.55	11.83
24	04/11/2013	10/11/2013	11.65	11.00	11.33
25	28/10/2013	03/11/2013	12.26	11.55	11.91
26	21/10/2013	27/10/2013	11.00	10.50	10.75
Relevant Date	09/06/2014		345.09	323.31	334.20
		Grand Average			12.85





**AMARNATH KAMATH & ASSOCIATES
CHARTERED ACCOUNTANTS**

Carewel House, 6th Cross, Muniswamappa Layout, Opp. Total Mall,
Off HAL Airport Road, Bangalore – 560017. India. Tel No +918025264700

Alternate II

Average of weekly high and low of the closing prices of the equity shares of Ador Multiproducts Limited quoted on the BSE during the two weeks preceding Jun 09, 2014.

Weeks	From	To	Closing High (Rs.)	Closing Low (Rs.)	Average (Rs.)
1	02/06/2014	08/06/2014	12.00	10.84	11.42
2	26/05/2014	01/06/2014	12.06	11.47	11.77
Average Price					11.59

Relevant Date : June 10, 2014

