



**AMARNATH KAMATH & ASSOCIATES
CHARTERED ACCOUNTANTS**

CAREWEL HOUSE, 6th Cross, Muniswamappa Layout, Opp. TOTAL Mall,
Off HAL Airport Road, Bangalore – 560 017. Tel.: +91-80-25264700

Date: June 10, 2014

Ref: AMPL/A56/1/14-15

The Board of Directors
Ador Multiproducts Limited
A-13 &14, III Stage,
Peenya Industrial Estate,
Bangalore-560058

Dear Sirs,


Sub: Application for ' in-principal approval" prior to issue and allotment of (Quantity & type of Securities) on preferential basis under Clause 24(a) of the Listing Agreement

We, M/s Amarnath Kamath & Associates, Chartered Accountants, Statutory Auditors of the Company hereby certify that the minimum issue price proposed preferential issue of Ador Multiproducts Limited (the "Company"), having its Registered Office at A-13 & 14, III Stage, Peenya Industrial Estate, Bangalore – 560058 based on the pricing formula annexed herewith, prescribed under Chapter VII of SEBI (issue of Capital and Disclosure Requirements) Regulations, 2009, has been worked out at Rs. 12.85 ps, being the average of weekly high and low of the closing prices quoted on the Bombay Stock Exchange (BSE) during the twenty six weeks preceding June 09, 2014

The price fixed by the Board at the meeting held on May 17, 2014 and as per the notice circulated to the Members is Rs.16.50ps and this being higher will be the price of preference issue.

This certificate is issued at the request of the Company for submission to BSE and should not be used for any other purpose without our prior written permission.

For Amarnath Kamath & Associates
Chartered Accountants
Firm registration no. 000099S


Sudhakar S Prabhu
Partner
Mem. No. 024015



Bangalore